

Find your Financial Fit

**THIS EXCLUSIVE FINANCIAL-PLANNING OPPORTUNITY
IS AVAILABLE NOW!**

In response to the changing needs and desires of our residents, and seniors everywhere, we are pleased to offer an entrance fee option for those who prefer this structure when planning their financial future.

This program is completely optional and is just one more way LMP is cultivating a culture of choice and convenience.

What is an entrance fee?

An entrance fee is a refundable sum of money paid upfront to secure a residence in the community. This investment will lower your monthly fee and afford you discounts on future care in assisted living, memory support, and the healthcare center. These healthcare discounts are locked in for life.

How is the entrance fee used by the community?

Communities with entrance fees are excellent stewards of that money. This means that while monthly fees cover daily operations, entrance fees offer liquidity and help the community invest in capital projects to keep the community running and looking its best

How our entrance fee program works:

1. Talk to Dana or Jessica to get the pricing for your specific apartment.
2. Place a 90% refundable *entrance fee.
3. Lower monthly fee in independent living.
4. Locked in discount on higher levels of care.

For more details about this program, book your personal appointment with one of our senior living counselors.

Dana Hanks

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**Additional refundability options available.*

FAQ's

Can I get tax savings from joining this entrance fee program?

Yes. Living at an entrance fee community can provide considerable tax benefits that exceed those of owning a home. A portion of both the entrance fee and ongoing monthly fees that are paid while living at LMP may be deducted as prepaid medical expenses. Consult your personal tax advisor to discuss your specific tax situation.

Are there other refundability options?

Yes. We will have a 60% refundable plan and 0% refundable plan, although these will be limited. The entrance fee paid for these plans amortize at a rate of 2% per month until either 0% or 60% refund is reached. These optional, refundable plans come with a different pricing structure and can further lower the entrance fee or monthly fees. Ask the marketing team to explain how these programs could work for you.

What if I deplete my assets?

Can I access the refundable portion of my entrance fee?

Yes. You will be able to draw down on your refund to pay community fees if you have financial hardship through no fault of your own. LMP also offers a benevolence program for those who qualify.

To hear more about the entrance fee program, contact your senior living counselors.

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